



# PROFESSIONAL INDEMNITY INSURANCE

Tailor-made for NAMLIFA Members only

<b>Insured/Policyholder</b>	Members of NAMLIFA (Definition of Insured includes any consultant, independent contractor, temporary contract labour, self-employed persons, labour-only sub-contractors, solely under contract with, and under the direction and direct supervision of the Insured)
<b>Period of Insurance</b>	12 months from policy inception
<b>Professional Business Practice/Professional Service</b>	Sales, distribution and/or promotion of Life Insurance Products which including but not limited to General Insurance Products Sanctioned By Their Life Insurer
<b>Limit Of Indemnity/ Limit of Liability</b>	RM25,000,000 in aggregate sub-limited to: (1) RM1,500,000 any one claim and in the aggregate inclusive of costs and expenses for any one Life Agent (2) RM3,000,000 any one claim and in the aggregate inclusive of costs and expenses for any one Leader
<b>Deductible</b>	RM2,500 each and every claimant inclusive of costs and expenses (per Life Agent/Leader)
<b>Retroactive Date</b>	Unlimited excluding known claims and/or circumstances
<b>Territorial Limit/Jurisdiction</b>	Worldwide excluding USA/Canada
<b>Premium</b>	RM132 per Agent RM242 per Leader Premium before 8% SST
<b>Data Protection Breach Extension</b>	(i) Life Agents - Sub-limit: RM100,000 any one claim and RM1,000,000 in the aggregate (ii) Leaders - Sub-limit: RM150,000 any one claim and RM1,500,000 in the aggregate Subject to the Annual Sub-limit: RM1,500,000 in the aggregate (part of and not in addition to the Limit of Indemnity)
<b>Loss Of Documents</b>	Subject to 28 days discovery period
<b>Investigation And Representation Expenses</b>	i) Life Agents - Sub-limit: RM100,000 any one claim and RM1,000,000 in the aggregate ii) Leaders - Sub-limit: RM150,000 any one claim and RM1,500,000 in the aggregate Subject to the Annual Sub-limit: RM1,500,000 in the aggregate (part of and not in addition to the Limit of Indemnity)
<b>Extended Reporting Period</b>	90 days
<b>Compensation for Court Attendance</b>	(a) RM500 any one per day and RM250,000 in the aggregate for Leaders (b) RM250 any one per day and RM100,000 in the aggregate for Agents Subject to the Annual Sub-limit: RM250,000 in the aggregate (part of and not in addition to the Limit of Indemnity)



## QBE Insurance (Malaysia) Berhad

Reg. No.: 198701002415 (161086-D) Part of QBE Insurance Group  
(Licensed under Financial Service Act 2013, and regulated by Bank Negara Malaysia)

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